GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:585
ANSWERED ON:04.12.2003
MARKETING RIGHTS TO SHELL INDIA LIMITED
PRABHA RAU

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Shell India Marketing Private Limited sought permission of the Government to set up a wholly owned subsidiary to market and to transport fuel in the country;

(b) if so, whether the company have furnished a bank guarantee of the required amount and have also met the criteria of a minimum Rs. 2000 crores worth of investment in India;

(c) if so, the details of proposed investment by the company in India and whether the permission has been granted for marketing its products; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a) to (d): Shell India Private Limited (SIPL) has submitted a proposal to Government forsetting up a wholly owned subsidiary company in India to market transportation fuels. However, SIPL has not completed an investment of Rs.2000 crore in eligible activities for grant of authorization, nor furnished a bank guarantee of Rs. 500 crore as per extant guidelines in the matter. Hence, no marketing rights for sale of transportation fuels have so far been granted to SIPL by Government.